# FOR SALE OR LEASE

# HIGH EXPOSURE PROPERTY

32290, 32336 & 32352 Lougheed Highway Mission, BC

Randy Heed\* 604 661 0831 randy.heed@colliers.com Sheldon Scott\* 604 662 2660 sheldon.scott@colliers.com

Abbotsford Mission Highway

Superstore \*

A MARTIN

Walmart Save money. Live better.



# THE OPPORTUNITY

Highway

Superstore

To acquire a 9 acre (approx.) property in the heart of Mission. Located near the intersection of Lougheed Highway and Cedar Valley Connector/Highway 11 and power retailers - Superstore and Walmart. The property offers tremendous redevelopment potential with flexible zoning.

The Owners would also consider offers to lease the existing building (on approximately 1 acre of the site).

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Rexall

Abbotsford Mission Highway

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# LOCATION HIGHLIGHTS

- Strategic location along Lougheed Highway (Highway No. 7)
- > High exposure
- > Close proximity to Superstore and Walmart
- > Also located near the Mission Memorial Hospital and the University of the Fraser Valley Mission campus
- > Surrounded by a number of large-format retailers
- > PCensus estimates that by 2022 the District of Mission will have an estimated population of 44,714, an increase of approximately 15% over the ten years from 2012
- > One of the last available large-scale sites in the area



Mega Retailers Superstore (by Loblaws) and Walmart nearby





- > High exposure
- > 9 acres of land (approx.)
- > Partially paved lot and large pylon sign
- > Various uses permitted under the existing land use policy

ABBOTSFORD MISSION HIGHWAY 11

> Municipal support for rezoning

LOUGHEED HIGHWAY

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# PROPERTY DESCRIPTION

Municipal and Legal Address:	<u>32290 Lougheed Highway, Mission BC</u> PID: 004-639-561 Lot 29 Section 17 Township 17 New Westminster District Plan 40876	Showroom/Warehouse (Gross Leaseable Area):	Main Floor:11,754 SFMezzanine:1,947 SFTOTAL:13,701 SFStorage sheds are also situated on-site
	PID: 004-639-570 Lot 4 Except Part on SRW Plan LMP24377, Section 17 Township 17 New Westminster District Plan 8282 <u>32336 Lougheed Highway, Mission BC</u> PID: 004-639-596 Lot 5 Except Part on SRW Plan LMP24377, Section 17 Township 17 New Westminster District Plan 8282 <u>32352 Lougheed Highway, Mission BC</u> PID: 009-839-534 Lot 6 Except Part on SRW Plan LMP24377, Section 17	Parking:	21 paved stalls in front of the building 22 paved stalls on the west side of the building
			Opportunity for significantly more stalls in former lumber yard area.
		Zoning:	Land Use Contract L86945 R558 - Urban Residential Zone CH2 - Commercial Highway Two Zone
			City is supportive of rezoning.
<b>0</b>	Township 17 New Westminster District Plan 8282	Assessed Value:	Land: \$5,239,000 Improvements: \$1,189,000
Ownership:	Freehold		TOTAL \$6,428,000
Year Constructed	1972	Gross Taxes (2015):	\$130,701.75
Existing Rona Lease:	Lease Expiry: December 31, 2016	*All measurements approxi	mate
	Lease Rate: \$153,972 per annum (\$12,831 per month)	Main Floor:	
Site Size:	32290 Lougheed Highway:6.314 acres32336 Lougheed Highway:1.354 acres32352 Lougheed Highway:1.35 acresTOTAL:9.018 acres	La	
	Mezzanine:	189.X 90. 90.X 193.	

# **OFFERING PROCESS & CONTACT**

Prospective purchasers or tenants are invited to submit Offers for 32290, 32336 and 32352 Lougheed Highway through Colliers for consideration by the Owner.

### ASKING PRICE: \$6,795,000

### \*LEASE RATE: \$11.00 PER SQUARE FOOT PER ANNUM FULLY NET

\*Lease Rate applies to the main floor of the building and approximately 1 acre of land. Owner requires termination right in any Lease.

Please contact Randy Heed or Sheldon Scott at Colliers for more information:

### **RANDY HEED\***

SENIOR VICE PRESIDENT DIR 604 661 0831 randy.heed@colliers.com

### SHELDON SCOTT\*

EXECUTIVE VICE PRESIDENT DIR 604 662 2660 sheldon.scott@colliers.com









Exterior of showroom

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### View from Lougheed Highway

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### COLLIERS INTERNATIONAL | 200 Granville Street, 19th Floor | Vancouver, BC V6C 2R6 | 604 681 4111 | www.collierscanada.com

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